

FY2022 Budget							
CEC-Colorado Springs		CEC-CS	CEC-CS	CEC-CS			
STUDENT BODY	Descriptions	2021 Amended	FY21 Actual	FY 22 Budget	2022 Amended	Variance	% of Budget
Total FTE		540	540	656	626	(30)	95%
Total Operating Revenue		\$ 5,798,659.97	\$ 5,773,267.53	\$ 7,209,206.63	\$ 7,177,336.29	(31,870.34)	100%
Total Network Support		\$ 4,794,182.21	\$ -	\$ 1,338,513.08	\$ 1,492,699.35	154,186.27	112%
Total Network Revenue		\$ -	\$ -	\$ -	\$ -	0.00	#DIV/0!
Total Revenue		\$ 10,592,842.18	\$ 5,773,267.53	\$ 8,547,719.71	\$ 8,670,035.64	122,315.93	101%
EXPENSES							
Total Staffing		\$ 1,795,062.34	\$ 1,801,645.07	\$ 2,368,606.55	\$ 2,451,431.83	(82,825.28)	103%
Total Benefits		\$ 549,885.90	\$ 549,755.10	\$ 846,256.59	\$ 889,810.03	(43,553.44)	105%
Total College Tuition, Fees and Books		\$ 1,041,309.49	\$ 1,068,235.32	\$ 1,060,000.00	\$ 1,087,140.37	(27,140.37)	103%
Total Network Office (CEC)		\$ 976,183.47	\$ 0.12	\$ 1,313,555.30	\$ 1,338,414.46	(24,859.16)	102%
Total Instructional Svc and Supplies		\$ 101,917.61	\$ 89,173.45	\$ 188,900.00	\$ 231,035.01	(42,135.01)	122%
Total Non-Instructional Svc and Supplies		\$ 468,937.09	\$ 374,881.49	\$ 687,291.89	\$ 613,551.41	73,740.48	89%
Total Facilities and Capital		\$ 5,533,827.81	\$ 1,625,383.45	\$ 2,012,023.12	\$ 3,558,552.53	(1,546,529.41)	177%
Total Network Expenses		\$ 65,292.00	\$ 2,044,470.00	\$ -	\$ -	0.00	#DIV/0!
Total Expenses		\$ 10,532,415.71	\$ 7,553,544.00	\$ 8,476,633.45	\$ 10,169,935.64	(1,693,302.18)	120%
Net Income/(Loss)		\$ 60,426.47	\$ (1,780,276.47)	\$ 71,086.26	(1,499,900.00)	(1,570,986.26)	-15%

Beginning Fund Balance	\$ 2,712,479	\$ 2,712,479	\$ 932,203	\$ 932,203
Net Income/(Loss)	\$ 60,426	\$ (1,780,276)	\$ 71,086	(1,499,900)
Ending Fund Balance	\$ 2,772,905	\$ 932,203	\$ 1,003,289	(567,697)
Budgeting Ending Fund Balance				
Tabor 3% emergency Reserve	\$ 309,084.47	\$ 220,711.82	\$ 243,959.50	\$ 294,133.39
Sped Reserve			\$ 54,000.00	\$ 62,600.00
Assigned Fund Balance	\$ 2,463,821.00	\$ 711,490.71	\$ 705,329.28	\$ (924,430.86)
Unassigned Fund Balance				
Total Ending fund Balance	\$ 2,772,905.47	\$ 932,202.53	\$ 1,003,288.79	(567,697.47)